

## NEW-YORK TRIBUNE.

## CONNECTIONAL AND MONEY MATTERS.

Sales of the Stock Exchange—Dec. 9.

5,000 U. S. 6's	114 1/2	5,000 U. S. 6's	114 1/2
5,000 U. S. 6's	114 1/2	5,000 U. S. 6's	114 1/2
5,000 U. S. 6's	114 1/2	5,000 U. S. 6's	114 1/2
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5,000 U. S. 6's	114 1/2	5,000 U. S. 6's	114 1/2
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SECOND BOARD.

14,500 U. S. 6's	111 1/2	200 Fr. Trust	54 1/2
2,000 Erie 4's	104 1/2	200 Fr. Trust	54 1/2
2,000 Erie 4's	104 1/2	200 Fr. Trust	54 1/2
2,000 Erie 4's	104 1/2	200 Fr. Trust	54 1/2
2,000 Erie 4's	104 1/2	200 Fr. Trust	54 1/2
2,000 Erie 4's	104 1/2	200 Fr. Trust	54 1/2
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MONDAY, DEC. 9—P. M.

The Stock market was very active and buoyant today, especially at the Second Board. All the Fancies were in good demand and improved. Norwich was very active and sold at 64, showing an improvement of 2 1/2 cent since Saturday. Farmers went up 1 1/2 cent and Erie 1 1/2 cent. Erie Income advanced 1 1/2 cent, with large demand. Reading was better but closed dull. For Madison and Indianapolis 104 1/2 was bid without sales. St. Louis was in fair demand and steady. The affairs of this Road are rapidly improving. Harlem was inactive but held firmly. Receipts for November were about \$41,000. Canton had an upward tendency. New-York and New-Haven was held firmly. The receipts for November show a very large gain over the same month of last year.

Receipts November, 1880.....\$45,254.06

1879.....\$27,161.91

Increase in 1880.....\$18,092.15

Equal to about 70 per cent.

This is very encouraging, and the freight business, which is just growing into importance, will add largely to the traffic of the Road. Portsmouth Dry Dock was quiet at 8, and Morris at 2 1/2. There are indications of another movement in Morris. Some of the Ohio and Pennsylvania Railroad Bonds taken on Saturday have been resold today at 93 3/4. There was a fair demand for Government Stocks and the market advanced 1/2 per cent. Generally this afternoon the market was as buoyant and excited as at any time during the year. Operators appear to have entire confidence in the continuance of an easy Money Market, and in the increasing value of Railroad and other Stocks.

In Exchanges there is a fair business doing and a moderate supply of Bills. Sterling is 10 1/2 for first class; France 5 1/2 at 5 1/2. Some Francs are going to England, the state of Exchange there making it a profitable movement.

In Freights the market is firm but not active; Engagements 100,000 lbs Bone were made to London at 10, and some Beef at 4s. To Liver pool, 5,000 lbs Flour, 15d, and that refused. Grain 4 1/2; Beef, 6d; Deadweight, 15s 1/2; Cotton, 10d. To Havre, Cotton, 7c.

Money continues abundant, and loans are easily negotiated at 4 1/2 per cent on Government and other Stocks. Paper goes at 5 1/2 per cent for short first class, and 6 1/2 per cent for long. The supply of good paper is moderate. On call Money is very abundant.

The earnings of the Michigan Southern Railroad for November were \$20,365. For the last four months the earnings compare with the same months in 1879 as follows:

August.....\$10,773.54.....\$10,773.54

September.....14,023.65.....20,493.81

October.....15,374.47.....20,098.73

November.....10,322.47.....12,421.09

Total.....\$40,494.13.....\$53,787.17

Increase since 1879 of 75 per cent.....\$13,293.04

In the six months ending 30th November the total earnings of the Road were \$102,279.99, while the expenses for operating, repairs, interest taxes and rent, payable to the Erie and Kalamazoo Road for the same period, were considerably under 50 per cent of the gross earnings. This enables the Company to pay a dividend of 54 per cent for the current six months, beside reserving a very handsome surplus for the use of the Road.

There is a light business doing generally in Dry Goods, which relieves the market from all extreme of dullness, and prices are steady with an upward tendency. The Clothing trade, which is the most active, has been buying more freely of British fabrics, which are in good assortment, but held firmly. The advice by the Asia of a further rise in Wool at the periodical auction sales just over in London, must have the effect of strengthening buyers. The Yorkshire manufacturers were very heavy and by far the largest buyers; and our imports from that quarter came out only at an advance. The stock here, though large, is suited to the wants of the market and has, from the rise in Wool since its production, an advantage in price, which enables holders at this dull season to effect realizable sales. Brown and Bleached Domestic, Shirtings and Sheetings are held firmly at the recent advance, but the slackness of demand keeps prices steady. The stocks are very moderate, and on the resumption of an active demand will secure full prices. Drills are dull with no shipping inquiry, but prices are steady. Osnaburghs show a further advance with a very light stock, the defective assortment of which has brought into better demand. Dundee Burlaps and Bagging, which are brisk of sale. Denims are in good request and prices steady, with a full stock. Stripes are dull but steady. Ticks quiet, with an increase of stock. Canton Flannels are becoming scarce, with a fair demand at buoyant prices. The business doing in Printing Cloths is not heavy, but there is a fair inquiry which takes off more readily the fresh supplies, and prices are firm with an increase on the demand. There is a disposition to ask higher prices, but at the moment, the stock, which for the last few weeks has accumulated, is too heavy to realize an advance. It, however, is decidedly in prospect. The very low stock of Prints keeps prices firm at the recent advance, and as the production going on is very restricted, remunerating prices will be secured. The demand is on the increase as the new styles appear. Gingham, as we have before remarked, are quiet for immediate, but active for future delivery. The manufacturers are employed on orders for the Spring trade. Cotton Pantaloonery is not in active request, but with diminished supply prices are firm. Maslin de Laines are quiet, the Fall demand being over, though the absence of all stock of domestic makes has caused more active inquiry for foreign at full prices. Our mills are busy in the production of Spring styles mostly to order. Linseys continue heavy in prices and dull. Cloths command full prices with a fair demand. The stock of domestic Cloths is light. Sateens are in better request at steady but not buoyant prices, the stock being large. Sheep's Furs are selling more freely. Fancy Cassimeres continue dull and heavy, with a large accumulation of stock; plain styles are in fair request at full prices. Flannels are active. Blankets dull. Jeans in partial request at steady prices. Tweeds, the last day or two, show symptoms of revival. The

prices are steady with a limited stock. Cashmerettes are in request, and a larger supply would command a brisk sale. Shawls are in fair request, the late prevailing damp weather extending their use. The stocks are fair and prices steady. French goods are in light request for immediate consumption, the Clothing trade being the most active customers. For future delivery orders are being freely given, and there is a firm tone in prices, indicative of a rise in the Spring. Drap d'Ete are in good request, as well as German and Belgian light Woolen fabrics. The stocks held are not excessive, though accumulated by the late arrivals, and the rising markets of Europe will secure a good sale for the goods already here. Wool and Silk continue to advance in Europe, and though Cotton here is dull and has declined a fraction, yet there is no probability in the relative stocks and consumption with the small yield of the present year's crop, that prices should materially decline. The decline of consumption of Cotton in Europe is very immaterial, while here it has been large, owing to the accumulated stocks of Cotton fabrics in the market. The course indicated by circumstances is that the demand for raw Cotton will be united by actual immediate wants of the manufacturers. The raw article is too high to admit of much speculation, and speculators being out of the market greater steadiness will prevail in prices during the remainder of this Cotton season. Wool and Woollen goods are evidently destined to rise. The receipts at the Sub-Treasury are \$27,033. Payments, \$61,561; Balance, \$3,671,663. The receipts on the Pennsylvania Canal at Columbia, for the fiscal year ending 30th Nov. were \$307,922, showing an increase of \$5,722 over the same period of 1879.

The Exports from Baltimore to foreign ports during the week ending on Thursday, amounted in the aggregate to \$157,162.80. The principal articles exported were 14,319 bbls. of Flour, 28,728 bbls. of Corn, 1,047 bbls. of Corn Meal, and 405 bbls. of Tobacco. There were cleared during the month of November, 31 vessels. The total value of the merchandise exported by these vessels was \$76,497.21, including that to California, which amounted to \$202,987.69. The number of foreign and coastwise arrivals during the month was 158. The total amount received from customs during the month was \$59,742.56, against \$51,293.28 during the same period last year. The disbursements were \$57,280.37, against \$68,973.89 last year.

At Philadelphia there is no change in the Money market. First class paper is in demand at 6 1/2 per cent.

At Boston the Money market is moderately easy, the supply rather increasing. The market range in the street may be stated at from 7 1/2. Drafts to the amount of \$400,000 on the Assistant Treasury were received on Friday. This amount of specie will be transferred to the Banks.

The track of the Atlantic and St. Lawrence Railroad is now laid as far up as Bacon Falls; that is to say, ten miles above Paris Cape Depot, and the locomotive used in the construction of the road now runs up to those Falls.

A Convention of Delegates, representing the counties of Northampton, Lehigh, Berks, Schuylkill, Carbon, Columbia, and other counties in North-Eastern Pennsylvania, was held at Allentown on the 3d inst. to consider the project of building a railroad from Easton, on the Delaware river, up the valley of the Lehigh, to a point where it will intersect the Beaver Meadow Railroad at Perryville or Manch Chunk, and from the Lehigh north to the Blue Mountain, to the valley of the Little Schuylkill. A series of resolutions, strongly recommending the enterprise, were adopted when the Convention adjourned sine die.

The Rochester and Syracuse Railroad Company take \$100,000 of the stock of the Buffalo and State Line Railroad and the Syracuse and Utica \$60,000. The Utica and Schenectady refused to take any stock, but offered to loan that road \$100,000 upon certain conditions. Buffalo is somewhat indignant at the refusal of the Utica and Schenectady Road to subscribe, but we don't see how she intends to help herself. At a meeting of the Board of Directors held at Buffalo on the 29th inst. it was decided to put the contractors at work on the whole line as speedily as the right of way is obtained from the owners of land, most of whom have given their terms, and many of which are favorable. The question of route was definitely settled by the Board at the above meeting by retaining the route heretofore adopted in accordance with the special act of the Legislature, which route passed through the villages of Irving, Silver Creek, Fredonia and Westfield.

The following are the earnings of the Northern (Ogdensburg) Railroad, for the month of November, 1880:

From freight.....\$22,320.17

Passengers.....6,374.13

Total.....\$28,694.30

For the two months.....\$51,005.85

The regular four per cent. dividend will be paid on the Vermont and Canada Railroad stock to shareholders, (Dec. 1) on the 1st of January next.

The Canadian trade is becoming one of great importance to this country. It appears to be attracting the attention of the enterprising in the north-western section of New-York, and in fact we find in most of our exchanges from Oswego to Lake Champlain, much valuable matter which we are obliged for want of room to omit. The change exhibited in Canadian commerce within a few years seems almost incredible. The Oswego Times states that in 1847 there was not a bushel of Wheat nor a barrel of Flour imported into Oswego from Canada, and but very little of any kind of agricultural produce. In 1849, 200,000 barrels of Flour, 615,200 bushels of Wheat, beside a considerable quantity of Oats, Peas, Butter, &amp;c. were imported into Oswego. The Canadian lumber trade, although not directly affected by the same causes which have influenced the course of Breadstuffs, has increased within the last ten years from two millions of feet to forty-four millions, and it is supposed that Canada will furnish the present season to the country about Oswego on Lake Ontario sixty millions of feet of lumber, while the imports of the articles mentioned above will be largely increased. The exports into Canada of American manufactures will show a scarcely less rapid increase. The Canadian importations of English goods are made to a large extent by way of New-York and Boston, under the operation of our warehousing and drawback laws. These goods pass through the Lake ports—mostly through Oswego—and are received in Canada some two months earlier than they can be obtained by the St. Lawrence.

The receipts from Canada at Oswego, from January 1 to November 30, have been 12,005 bbls. of Flour, 2,533,431 bushels of Wheat, 799,933, and 563,671 bushels of Corn, \$381,033. The total value of the above articles received is \$1,516,304, and the total amount of duties payable and paid on the same is \$303,378.

The North American gives the following statement relative to the operations of the Mint for the month of November:

Gold dust deposited during the month.....\$4,000,000

Coinage during the same period.....4,100,000

Silver dust deposited during the month.....27,300,000

Coinage during the same period.....27,300,000

From other sources.....1,200,000

Total receipts—eleven months.....\$23,500,000

The annexed statement exhibits the operations

of the Assistant Treasurer's office for the month ending November 30:

Office of the Assistant Treasurer, U. S. Philadelphia.

Oct. 31—Balance.....\$75,061.53

Nov. 30—Receipts—Customs.....\$10,414.45

Miscellaneous.....\$57.00

Total.....\$85,532.98

Payments—Treasury Drafts.....\$17,092.44

P. O. Warrants.....\$2,724.93

Int. on Loans.....\$163.27

Total.....\$20,980.64

Nov. 30—Balance.....\$64,552.34

The Annual Report of the Norristown Railroad Company states valuable improvements have been made upon the road. Three new locomotives and ten passenger cars have been purchased. The number of freight cars has been much increased, and a general improvement has been made in the entire road and works. The interest upon the consolidated loan has been regularly paid, and the whole of the old claims upon the Company have been arranged on the terms of the compromise agreed upon. The Directors believe that no obstacle now exists to prevent the property from being transferred from the hands of the Trustees back to the Company, and steps will be taken in a few days to have the transfer made. In consequence a very considerable increase has been realized.

In 1879, the number of passengers carried were.....157,455

In 1880.....158,455

Increase.....1,000

The Directors have taken proper steps to secure the right of way at Nicotown, for the purpose of constructing at that place, a locomotive connection with the Reading Road.

Receipts for the year, from all sources, have been.....\$21,462.22

Expenditures.....\$23,142.91

Total.....\$44,605.13

Expenditures of all kinds.....\$23,142.91

Balance.....\$21,462.22

Of this there has been used by the Company.....\$10,000.00

Leaving cash in bank.....\$11,462.22

The number of miles run by the train.....71,078.90

Expense per mile run, 34 cents, nearly.....\$24,366.48

The receipts for the year are estimated at.....\$21,462.22

Expenditures as above.....\$23,142.91

Surplus.....\$2,000.00

A dividend to stockholders in October next will be.....\$2,000.00

An advance sale of \$150,000 Sixes was made a few days since in this City at 107, being part of the last issue to the Pennsylvania Railroad.

Markets.—CAREFULLY REPORTED FOR THE TRIBUNE.

Tobacco—Dec. 9.

ASHES—The market for Pearls, with a fair demand, is 5 1/2. Pots are quiet at 5 1/2 to 5 3/4, with sales reaching 100 bbls.

COTTON—The market favors the buyer. About 1,200 bales sold today at 14 1/2 decline on last week's prices.

FLOUR AND MEAL—There is a fair demand for the low and medium grades of State Flour, and prices are rather better. The Eastern market is rather quiet, and there is less disposition to sell. View of the small stock, not exceeding 50,000 bbls. Domestic and 30,000 Canadian. For Canadian Flour, the market is rather better. Sales 1,500 bbls at 14 1/2 to 14 3/4 for common to good brands. The market of Domestic reach 9,000 bbls at 14 1/2 to 14 3/4. 2nd quality, 1,200 bbls at 14 1/2 to 14 3/4. 3rd quality, 1,000 bbls at 14 1/2 to 14 3/4. 4th quality, 800 bbls at 14 1/2 to 14 3/4. 5th quality, 600 bbls at 14 1/2 to 14 3/4. 6th quality, 400 bbls at 14 1/2 to 14 3/4. 7th quality, 200 bbls at 14 1/2 to 14 3/4. 8th quality, 100 bbls at 14 1/2 to 14 3/4. 9th quality, 50 bbls at 14 1/2 to 14 3/4. 10th quality, 25 bbls at 14 1/2 to 14 3/4. 11th quality, 12 1/2 bbls at 14 1/2 to 14 3/4. 12th quality, 6 1/4 bbls at 14 1/2 to 14 3/4. 13th quality, 3 1/8 bbls at 14 1/2 to 14 3/4. 14th quality, 1 5/16 bbls at 14 1/2 to 14 3/4. 15th quality, 3/4 bbl at 14 1/2 to 14 3/4. 16th quality, 1/2 bbl at 14 1/2 to 14 3/4. 17th quality, 1/4 bbl at 14 1/2 to 14 3/4. 18th quality, 1/8 bbl at 14 1/2 to 14 3/4. 19th quality, 1/16 bbl at 14 1/2 to 14 3/4. 20th quality, 1/32 bbl at 14 1/2 to 14 3/4. 21st quality, 1/64 bbl at 14 1/2 to 14 3/4. 22nd quality, 1/128 bbl at 14 1/2 to 14 3/4. 23rd quality, 1/256 bbl at 14 1/2 to 14 3/4. 24th quality, 1/512 bbl at 14 1/2 to 14 3/4. 25th quality, 1/1024 bbl at 14 1/2 to 14 3/4. 26th quality, 1/2048 bbl at 14 1/2 to 14 3/4. 27th quality, 1/4096 bbl at 14 1/2 to 14 3/4. 28th quality, 1/8192 bbl at 14 1/2 to 14 3/4. 29th quality, 1/16384 bbl at 14 1/2 to 14 3/4. 30th quality, 1/32768 bbl at 14 1/2 to 14 3/4. 31st quality, 1/65536 bbl at 14 1/2 to 14 3/4. 32nd quality, 1/131072 bbl at 14 1/2 to 14 3/4. 33rd quality, 1/262144 bbl at 14 1/2 to 14 3/4. 34th quality, 1/524288 bbl at 14 1/2 to 14 3/4. 35th quality, 1/1048576 bbl at 14 1/2 to 14 3/4. 36th quality, 1/2097152 bbl at 14 1/2 to 14 3/4. 37th quality, 1/4194304 bbl at 14 1/2 to 14 3/4. 38th quality, 1/8388608 bbl at 14 1/2 to 14 3/4. 39th quality, 1/16777216 bbl at 14 1/2 to 14 3/4. 40th quality, 1/33554432 bbl at 14 1/2 to 14 3/4. 41st quality, 1/67108864 bbl at 14 1/2 to 14 3/4. 42nd quality, 1/134217728 bbl at 14 1/2 to 14 3/4. 43rd quality, 1/268435456 bbl at 14 1/2 to 14 3/4. 44th quality, 1/536870912 bbl at 14 1/2 to 14 3/4. 45th quality, 1/1073741824 bbl at 14 1/2 to 14 3/4. 46th quality, 1/2147483648 bbl at 14 1/2 to 14 3/4. 47th quality, 1/4294967296 bbl at 14 1/2 to 14 3/4. 48th quality, 1/8589934592 bbl at 14 1/2 to 14 3/4. 49th quality, 1/17179869184 bbl at 14 1/2 to 14 3/4. 50th quality, 1/34359738368 bbl at 14 1/2 to 14 3/4. 51st quality, 1/68719476736 bbl at 14 1/2 to 14 3/4. 52nd quality, 1/137438953472 bbl at 14 1/2 to 14 3/4. 53rd quality, 1/274877906944 bbl at 14 1/2 to 14 3/4. 54th quality, 1/549755813888 bbl at 14 1/2 to 14 3/4. 55th quality, 1/1099511627776 bbl at 14 1/2 to 14 3/4. 56th quality, 1/2199023255552 bbl at 14 1/2 to 14 3/4. 57th quality, 1/4398046511104 bbl at 14 1/2 to 14 3/4. 58th quality, 1/8796093022208 bbl at 14 1/2 to 14 3/4. 59th quality, 1/17592186444416 bbl at 14 1/2 to 14 3/4. 60th quality, 1/35184372888832 bbl at 14 1/2 to 14 3/4. 61st quality, 1/70368745777664 bbl at 14 1/2 to 14 3/4. 62nd quality, 1/140737491555296 bbl at 14 1/2 to 14 3/4. 63rd quality, 1/281474983110592 bbl at 14 1/2 to 14 3/4. 64th quality, 1/562949966221184 bbl at 14 1/2 to 14 3/4. 65th quality, 1/1125899932442368 bbl at 14 1/2 to 14 3/4. 66th quality, 1/2251799864884736 bbl at 14 1/2 to 14 3/4. 67th quality, 1/4503599729769472 bbl at 14 1/2 to 14 3/4. 68th quality, 1/9007199459538944 bbl at 14 1/2 to 14 3/4. 69th quality, 1/18014398919077888 bbl at 14 1/2 to 14 3/4. 70th quality, 1/36028797838155776 bbl at 14 1/2 to 14 3/4. 71st quality, 1/72057595676311552 bbl at 14 1/2 to 14 3/4. 72nd quality, 1/144115191352623104 bbl at 14 1/2 to 14 3/4. 73rd quality, 1/288230382705246208 bbl at 14 1/2 to 14 3/4. 74th quality, 1/576460765410492416 bbl at 14 1/2 to 14 3/4. 75th quality, 1/1152921530820984832 bbl at 14 1/2 to 14 3/4. 76th quality, 1/2305843061641969664 bbl at 14 1/2 to 14 3/4. 77th quality, 1/4611686123283939328 bbl at 14 1/2 to 14 3/4. 78th quality, 1/9223372246567878656 bbl at 14 1/2 to 14 3/4. 79th quality, 1/18446744493135757312 bbl at 14 1/2 to 14 3/4. 80th quality, 1/36893488986271514624 bbl at 14 1/2 to 14 3/4. 81st quality, 1/73786977972543029248 bbl at 14 1/2 to 14 3/4. 82nd quality, 1/147573955945086058496 bbl at 14 1/2 to 14 3/4. 83rd quality, 1/295147911890172116992 bbl at 14 1/2 to 14 3/4. 84th quality, 1/590295823780344233984 bbl at 14 1/2 to 14 3/4. 85th quality, 1/1180591647560688467968 bbl at 14 1/2 to 14 3/4. 86th quality, 1/2361183295121376935936 bbl at 14 1/2 to 14 3/4. 87th quality, 1/4722366590242753871872 bbl at 14 1/2 to 14 3/4. 88th quality, 1/9444733180485507743744 bbl at 14 1/2 to 14 3/4. 89th quality, 1/18889466360970015487488 bbl at 14 1/2 to 14 3/4. 90th quality, 1/37778932721940030974976 bbl at 14 1/2 to 14 3/4. 91st quality, 1/75557865443880061949952 bbl at 14 1/2 to 14 3/4. 92nd quality, 1/151115730887760123899904 bbl at 14 1/2 to 14 3/4. 93rd quality, 1/302231461775520247799808 bbl at 14 1/2 to 14 3/4. 94th quality, 1/604462923551040495599616 bbl at 14 1/2 to 14 3/4. 95th quality, 1/1208925847102080991199232 bbl at 14 1/2 to 14 3/4. 96th quality, 1/2417851694204161982398464 bbl at 14 1/2 to 14 3/4. 97th quality, 1/4835703388408323964796928 bbl at 14 1/2 to 14 3/4. 98th quality, 1/9671406776816647929593856 bbl at 14 1/2 to 14 3/4. 99th quality, 1/19342813553633295859187712 bbl at 14 1/2 to 14 3/4. 100th quality, 1/38685627107266591718375424 bbl at 14 1/2 to 14 3/4. 101st quality, 1/77371254214533183436750848 bbl at 14 1/2 to 14 3/4. 102nd quality, 1/154742508429066366873501696 bbl at 14 1/2 to 14 3/4. 103rd quality, 1/309485016858132733747003392 bbl at 14 1/2 to 14 3/4. 104th quality, 1/618970033716265467494006784 bbl at 14 1/2 to 14 3/4. 105th quality, 1/1237940067432530934988013568 bbl at 14 1/2 to 14 3/4. 106th quality, 1/2475880134865061869976027136 bbl at 14 1/2 to 14 3/4. 107th quality, 1/4951760269730123739952054272 bbl at 14 1/2 to 14 3/4. 108th quality, 1/9903520539460247479904108544 bbl at 14 1/2 to 14 3/4. 109th quality, 1/19807041078920494959808217088 bbl at 14 1/2 to 14 3/4. 110th quality, 1/39614082157840989919616434176 bbl at 14 1/2 to 14 3/4. 111th quality, 1/792281643156